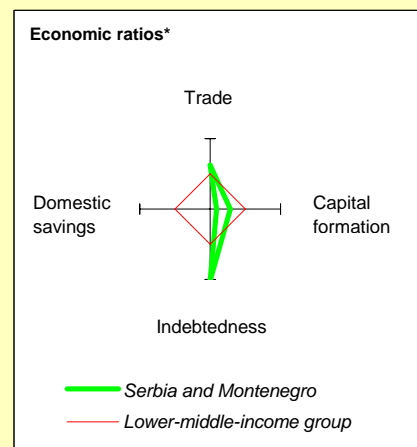
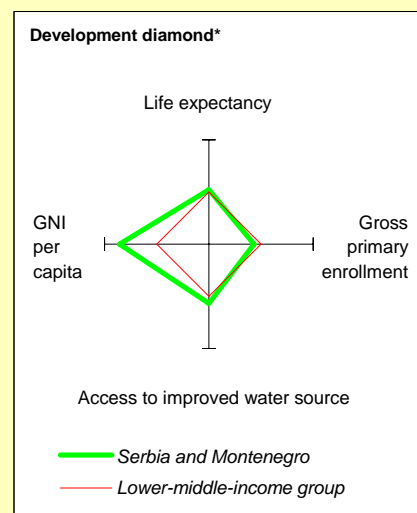


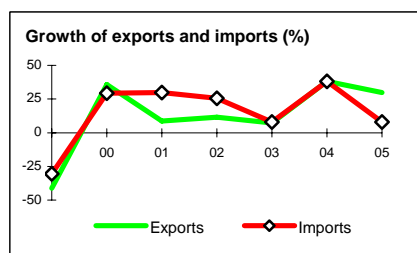
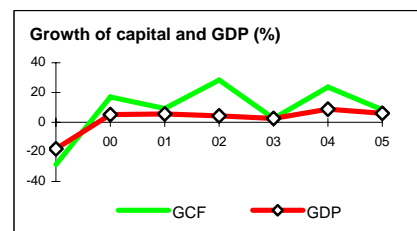
# Serbia and Montenegro at a glance

8/13/06

	Serbia and Montenegro	Europe & Central Asia	Lower-middle-income		
<b>POVERTY and SOCIAL</b>					
<b>2005</b>					
Population, mid-year ( <i>millions</i> )	8.2	473	2,475		
GNI per capita ( <i>Atlas method, US\$</i> )	3,280	4,113	1,918		
GNI ( <i>Atlas method, US\$ billions</i> )	26.8	1,945	4,747		
<b>Average annual growth, 1999-05</b>					
Population (%)	-4.4	0.0	1.0		
Labor force (%)	-3.4	0.6	1.4		
<b>Most recent estimate (latest year available, 1999-05)</b>					
Poverty (% of population below national poverty line)	..	..	..		
Urban population (% of total population)	52	64	50		
Life expectancy at birth ( <i>years</i> )	73	69	70		
Infant mortality ( <i>per 1,000 live births</i> )	13	28	33		
Child malnutrition (% of children under 5)	2	5	12		
Access to an improved water source (% of population)	93	92	82		
Literacy (% of population age 15+)	96	97	89		
Gross primary enrollment (% of school-age population)	98	104	114		
Male	98	105	115		
Female	98	102	113		
<b>KEY ECONOMIC RATIOS and LONG-TERM TRENDS</b>					
	<b>1985</b>	<b>1995</b>	<b>2004</b>	<b>2005</b>	
GDP ( <i>US\$ billions</i> )	..	14.4	24.4	27.1	
Gross capital formation/GDP	..	..	16.6	16.6	
Exports of goods and services/GDP	..	..	23.5	28.2	
Gross domestic savings/GDP	..	..	-11.1	-5.5	
Gross national savings/GDP	..	..	4.5	8.2	
Current account balance/GDP	..	..	-12.1	-8.6	
Interest payments/GDP	..	0.0	1.2	..	
Total debt/GDP	..	74.6	65.2	..	
Total debt service/exports	..	..	9.9	..	
Present value of debt/GDP	..	..	63.1	..	
Present value of debt/exports	..	..	154.9	..	
	<b>1985-95</b>	<b>1995-05</b>	<b>2004</b>	<b>2005</b>	<b>2005-09</b>
<i>(average annual growth)</i>					
GDP	..	1.7	8.8	6.0	4.9
GDP per capita	..	5.4	8.9	5.7	2.1
Exports of goods and services	..	12.3	38.2	29.8	15.9



	1985	1995	2004	2005
<b>STRUCTURE of the ECONOMY</b>				
<i>(% of GDP)</i>				
Agriculture	..	..	18.6	16.0
Industry	..	..	36.4	32.3
Manufacturing	..	..	22.2	19.8
Services	..	..	45.0	51.7
Household final consumption expenditure	..	..	93.3	87.8
General gov't final consumption expenditure	..	..	17.9	17.7
Imports of goods and services	..	..	51.2	50.3
	<b>1985-95</b>	<b>1995-05</b>	<b>2004</b>	<b>2005</b>
<i>(average annual growth)</i>				
Agriculture	..	-2.9	18.2	2.0
Industry	..	1.9	7.5	3.5
Manufacturing	..	..	..	..
Services	..	6.2	1.8	2.6
Household final consumption expenditure	..	7.7	15.2	0.7
General gov't final consumption expenditure	..	-0.2	7.4	2.7
Gross capital formation	..	10.4	23.6	8.3
Imports of goods and services	..	17.7	38.1	7.9

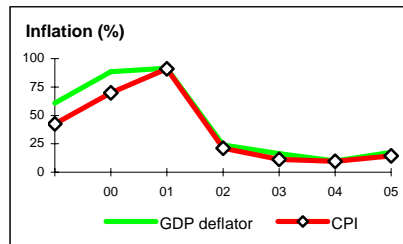


Note: 2005 data are preliminary estimates.

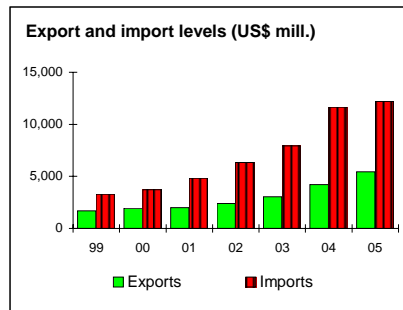
\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

**PRICES and GOVERNMENT FINANCE**

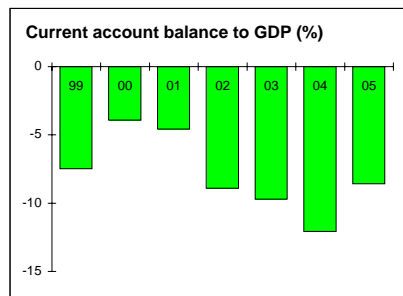
	1985	1995	2004	2005
<b>Domestic prices</b> (% change)				
Consumer prices	..	74.1	9.5	14.3
Implicit GDP deflator	..	89.9	9.8	17.4
<b>Government finance</b> (% of GDP, includes current grants)				
Current revenue	..	..	44.2	42.3
Current budget balance	..	..	2.3	4.1
Overall surplus/deficit	..	..	-0.2	1.3


**TRADE**

	1985	1995	2004	2005
<i>(US\$ millions)</i>				
Total exports (fob)	..	..	4,219	5,443
Food	..	..	..	..
Petroleum products	..	..	..	..
Manufactures	..	..	2,850	3,728
Total imports (cif)	..	..	11,653	12,199
Food	..	..	343	..
Fuel and energy	..	..	409	..
Capital goods	..	..	4,000	4,428
Export price index (2000=100)	..	..	106	109
Import price index (2000=100)	..	..	144	145
Terms of trade (2000=100)	..	..	74	75


**BALANCE of PAYMENTS**

	1985	1995	2004	2005
<i>(US\$ millions)</i>				
Exports of goods and services	..	..	5,718	7,621
Imports of goods and services	..	..	12,459	13,606
Resource balance	..	..	-6,741	-5,985
Net income	..	..	-293	-529
Net current transfers	..	..	4,093	4,195
Current account balance	..	..	-2,941	-2,319
Financing items (net)	..	..	3,652	3,549
Changes in net reserves	..	..	-711	-1,230
<b>Memo:</b>				
Reserves including gold (US\$ millions)	..	..	4,302	5,739
Conversion rate (DEC, local/US\$)	..	2.9	58.4	65.4


**EXTERNAL DEBT and RESOURCE FLOWS**

	1985	1995	2004	2005
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	..	10,785	15,882	..
IBRD	..	1,252	2,838	2,466
IDA	..	0	464	518
Total debt service	..	47	981	..
IBRD	..	0	121	133
IDA	..	0	3	4
Composition of net resource flows				
Official grants	..	487	737	..
Official creditors	..	0	472	..
Private creditors	..	0	1,191	..
Foreign direct investment (net inflows)	..	45	966	..
Portfolio equity (net inflows)	..	0	0	..
World Bank program				
Commitments	..	0	181	..
Disbursements	..	0	162	88
Principal repayments	..	0	0	20
Net flows	..	0	162	69
Interest payments	..	0	124	118
Net transfers	..	0	38	-49

