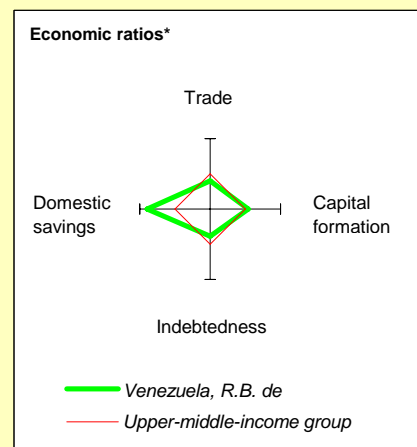
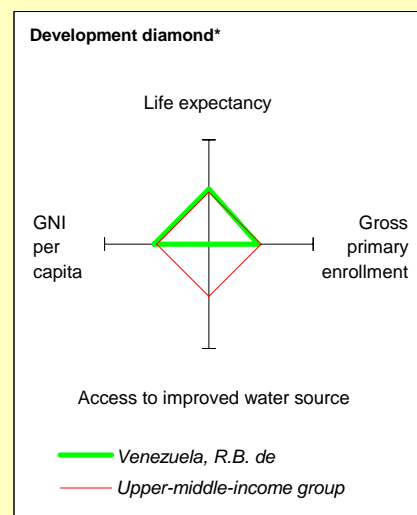


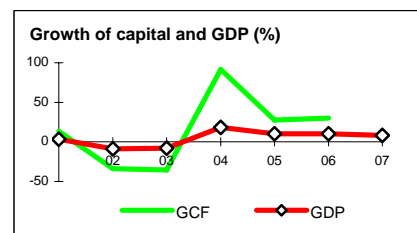
Venezuela, R.B. de at a glance

9/24/08

	Venezuela, RB	Latin America & Carib.	Upper-middle-income		
POVERTY and SOCIAL					
2007					
Population, mid-year (<i>millions</i>)	27.5	563	823		
GNI per capita (<i>Atlas method, US\$</i>)	7,320	5,540	6,987		
GNI (<i>Atlas method, US\$ billions</i>)	201.1	3,118	5,750		
Average annual growth, 2001-07					
Population (%)	1.7	1.3	0.7		
Labor force (%)	4.1	2.1	1.3		
Most recent estimate (latest year available, 2001-07)					
Poverty (% of population below national poverty line)	..	..	..
Urban population (% of total population)	93	78	75		
Life expectancy at birth (<i>years</i>)	74	73	71		
Infant mortality (<i>per 1,000 live births</i>)	18	22	22		
Child malnutrition (% of children under 5)	..	5	..		
Access to an improved water source (% of population)	..	91	95		
Literacy (% of population age 15+)	93	90	93		
Gross primary enrollment (% of school-age population)	104	118	111		
Male	106	120	112		
Female	103	116	109		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1987	1997	2006	2007	
GDP (<i>US\$ billions</i>)	45.3	85.8	184.5	228.1	
Gross capital formation/GDP	25.2	27.7	24.4	..	
Exports of goods and services/GDP	21.4	29.3	36.1	29.3	
Gross domestic savings/GDP	23.3	34.9	41.2	..	
Gross national savings/GDP	19.5	31.9	40.6	32.3	
Current account balance/GDP	-3.1	4.3	14.7	9.9	
Interest payments/GDP	5.5	2.3	1.5	..	
Total debt/GDP	76.2	41.2	24.2	..	
Total debt service/exports	37.8	31.8	13.4	..	
Present value of debt/GDP	26.8	..	
Present value of debt/exports	66.6	..	
	1987-97	1997-07	2006	2007	2007-11
<i>(average annual growth)</i>					
GDP	2.6	2.4	10.3	8.4	4.4
GDP per capita	0.4	0.6	8.5	6.6	3.0
Exports of goods and services	5.3	-0.6	-4.2	8.5	4.4



	1987	1997	2006	2007
STRUCTURE of the ECONOMY				
<i>(% of GDP)</i>				
Agriculture	6.6	4.9	..	..
Industry	50.3	50.8	..	..
Manufacturing	19.0	23.2	..	..
Services	43.1	44.2	..	..
Household final consumption expenditure	66.3	51.5	47.6	..
General gov't final consumption expenditure	10.5	13.5	11.2	11.5
Imports of goods and services	23.4	22.0	19.2	18.7
	1987-97	1997-07	2006	2007
<i>(average annual growth)</i>				
Agriculture	0.5	2.9	8.1	..
Industry	3.6	-0.1	8.1	..
Manufacturing	2.9	0.3	8.6	..
Services	1.3	2.6	10.6	..
Household final consumption expenditure	1.4	4.0	18.8	..
General gov't final consumption expenditure	2.8	4.7	7.4	8.5
Gross capital formation	4.2	1.2	29.9	..
Imports of goods and services	5.3	7.6	31.3	10.7



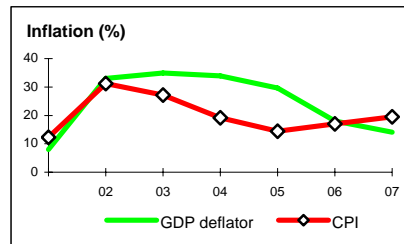
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

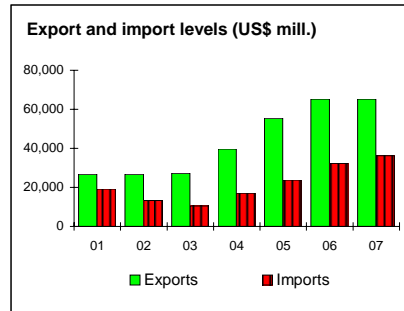
* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

PRICES and GOVERNMENT FINANCE

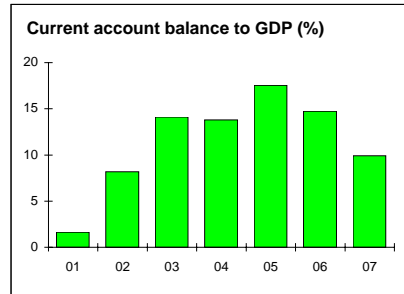
	1987	1997	2006	2007
Domestic prices				
<i>(% change)</i>				
Consumer prices	40.3	37.6	17.0	19.5
Implicit GDP deflator	33.3	38.4	18.1	14.0
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	..	..	37.3	35.9
Current budget balance	..	..	13.0	11.6
Overall surplus/deficit	..	..	-1.5	-2.7


TRADE

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total exports (fob)	10,564	23,871	65,210	65,279
Oil	8,778	18,301	58,437	..
n.a.	..	..	..	..
Manufactures	708	3,121	..	..
Total imports (cif)	8,870	14,917	32,226	36,234
Food	..	..	..	..
Fuel and energy	..	..	..	..
Capital goods	2,094	2,962	10,340	..
Export price index (2000=100)	66	75	..	..
Import price index (2000=100)	109	106	..	..
Terms of trade (2000=100)	61	70	..	..


BALANCE of PAYMENTS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Exports of goods and services	11,428	25,185	66,669	66,807
Imports of goods and services	11,108	18,839	37,944	42,663
Resource balance	320	6,346	28,725	24,144
Net income	-1,619	-2,517	-1,512	-1,482
Net current transfers	-91	-97	-46	..
Current account balance	-1,390	3,732	27,167	22,617
Financing items (net)	2,325	-7,323	-31,903	-30,929
Changes in net reserves	-935	3,591	4,736	8,312
Memo:				
Reserves including gold (US\$ millions)	9,402	17,818	36,672	28,360
Conversion rate (DEC, local/US\$)	14.5	488.6	2,147.0	2,147.0


EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	34,574	35,403	44,635	..
IBRD	11	1,213	51	0
IDA	0	0	0	0
Total debt service	4,873	8,804	9,965	..
IBRD	17	259	166	52
IDA	0	0	0	0
Composition of net resource flows				
Official grants	1	12	26	..
Official creditors	65	128	396	..
Private creditors	-1,780	1,049	-5,093	..
Foreign direct investment (net inflows)	21	6,202	-543	..
Portfolio equity (net inflows)	0	1,444	41	..
World Bank program				
Commitments	0	33	0	0
Disbursements	0	91	9	-1
Principal repayments	15	172	159	50
Net flows	-15	-81	-150	-51
Interest payments	1	87	6	1
Net transfers	-17	-168	-156	-52

