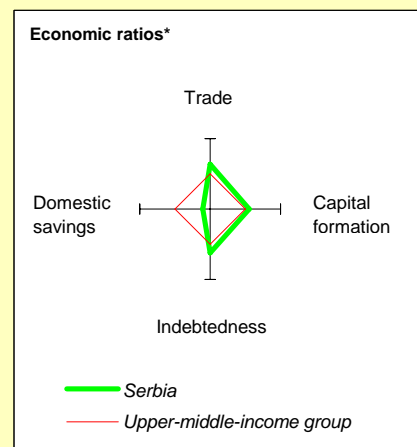
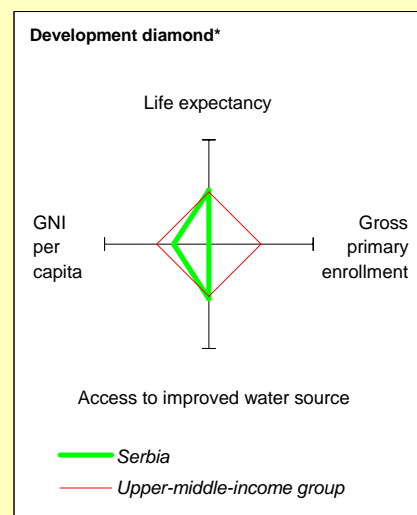


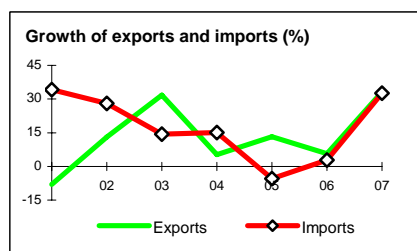
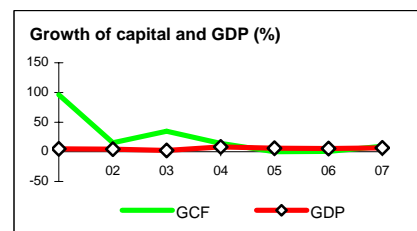
# Serbia at a glance

9/24/08

	Serbia	Europe & Central Asia	Upper-middle-income		
<b>POVERTY and SOCIAL</b>					
<b>2007</b>					
Population, mid-year (millions)	7.4	445	823		
GNI per capita (Atlas method, US\$)	4,730	6,052	6,987		
GNI (Atlas method, US\$ billions)	35.0	2,694	5,750		
<b>Average annual growth, 2001-07</b>					
Population (%)	-0.3	0.0	0.7		
Labor force (%)	..	0.5	1.3		
<b>Most recent estimate (latest year available, 2001-07)</b>					
Poverty (% of population below national poverty line)	..	..	..		
Urban population (% of total population)	52	64	75		
Life expectancy at birth (years)	73	69	71		
Infant mortality (per 1,000 live births)	7	23	22		
Child malnutrition (% of children under 5)	2	..	..		
Access to an improved water source (% of population)	99	95	95		
Literacy (% of population age 15+)	..	97	93		
Gross primary enrollment (% of school-age population)	..	97	111		
Male	..	98	112		
Female	..	96	109		
<b>KEY ECONOMIC RATIOS and LONG-TERM TRENDS</b>					
	<b>1987</b>	<b>1997</b>	<b>2006</b>	<b>2007</b>	
GDP (US\$ billions)	..	19.7	31.8	41.6	
Gross capital formation/GDP	..	12.1	21.3	25.1	
Exports of goods and services/GDP	..	16.7	27.0	28.0	
Gross domestic savings/GDP	..	4.7	0.9	4.8	
Gross national savings/GDP	..	6.3	9.1	10.9	
Current account balance/GDP	..	-5.8	-11.5	-13.6	
Interest payments/GDP	..	0.0	1.6	..	
Total debt/GDP	..	53.9	43.5	..	
Total debt service/exports	..	1.3	20.4	..	
Present value of debt/GDP	..	..	44.5	..	
Present value of debt/exports	..	..	107.7	..	
	<b>1987-97</b>	<b>1997-07</b>	<b>2006</b>	<b>2007</b>	<b>2007-11</b>
<i>(average annual growth)</i>					
GDP	..	5.3	5.7	6.6	4.8
GDP per capita	..	5.6	6.2	6.9	..
Exports of goods and services	..	12.3	5.7	33.2	5.6



	1987	1997	2006	2007
<b>STRUCTURE of the ECONOMY</b>				
<i>(% of GDP)</i>				
Agriculture	..	..	..	..
Industry	..	..	..	..
Manufacturing	..	..	..	..
Services	..	..	..	..
Household final consumption expenditure	..	72.7	78.1	73.1
General gov't final consumption expenditure	..	22.6	21.0	22.1
Imports of goods and services	..	24.1	46.8	48.3
	<b>1987-97</b>	<b>1997-07</b>	<b>2006</b>	<b>2007</b>
<i>(average annual growth)</i>				
Agriculture	..	..	..	..
Industry	..	..	..	..
Manufacturing	..	..	..	..
Services	..	..	..	..
Household final consumption expenditure	..	5.0	6.5	7.7
General gov't final consumption expenditure	..	4.8	2.9	17.7
Gross capital formation	..	18.5	0.4	9.4
Imports of goods and services	..	14.7	2.8	32.5



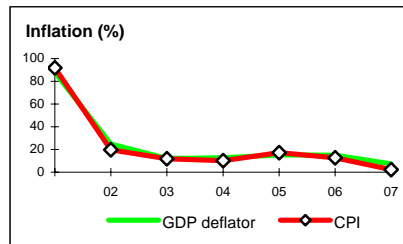
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

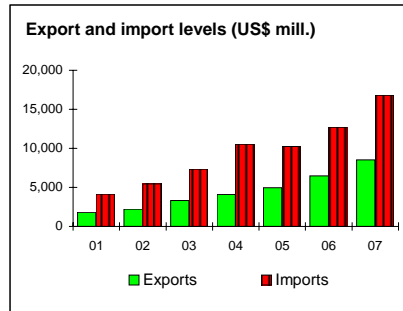
## PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
<b>Domestic prices</b>				
(% change)				
Consumer prices	..	18.3	12.7	2.2
Implicit GDP deflator	..	..	14.9	7.3
<b>Government finance</b>				
(% of GDP, includes current grants)				
Current revenue	..	..	40.4	40.4
Current budget balance	..	..	2.4	2.0
Overall surplus/deficit	..	..	-1.5	-2.4



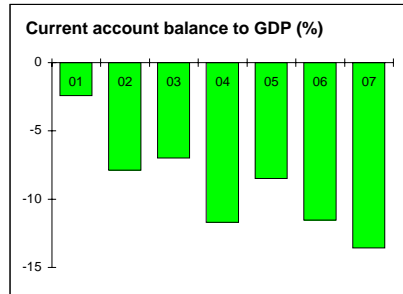
## TRADE

	1987	1997	2006	2007
(US\$ millions)				
Total exports (fob)	..	2,610	6,486	8,526
n.a.	..	..	..	..
n.a.	..	..	..	..
Manufactures	..	..	..	..
Total imports (cif)	..	4,363	12,716	16,810
Food	..	..	..	..
Fuel and energy	..	..	..	..
Capital goods	..	..	..	..
Export price index (2000=100)	..	..	..	..
Import price index (2000=100)	..	..	..	..
Terms of trade (2000=100)	..	..	..	..



## BALANCE of PAYMENTS

	1987	1997	2006	2007
(US\$ millions)				
Exports of goods and services	..	3,295	8,593	11,444
Imports of goods and services	..	4,752	14,886	19,728
Resource balance	..	-1,457	-6,292	-8,284
Net income	..	24	-395	-610
Net current transfers	..	298	3,023	3,251
Current account balance	..	-1,135	-3,664	-5,643
Financing items (net)	..	1,158	9,709	7,598
Changes in net reserves	..	-23	-6,045	-1,956
<b>Memo:</b>				
Reserves including gold (US\$ millions)	..	..	11,888	13,772
Conversion rate (DEC, local/US\$)	..	6.4	66.9	58.4



## EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
(US\$ millions)				
Total debt outstanding and disbursed	22,470	10,616	13,831	..
IBRD	3,311	1,112	2,471	2,326
IDA	0	0	600	625
Total debt service	3,735	53	2,680	..
IBRD	537	0	372	129
IDA	0	0	5	5
Composition of net resource flows				
Official grants	2	132	1,347	..
Official creditors	-241	0	-14	..
Private creditors	-577	0	3,786	..
Foreign direct investment (net inflows)	..	740	5,128	..
Portfolio equity (net inflows)	0	0	0	..
World Bank program				
Commitments	212	0	0	187
Disbursements	184	0	57	47
Principal repayments	311	0	250	17
Net flows	-127	0	-194	30
Interest payments	226	0	126	116
Net transfers	-353	0	-320	-86

