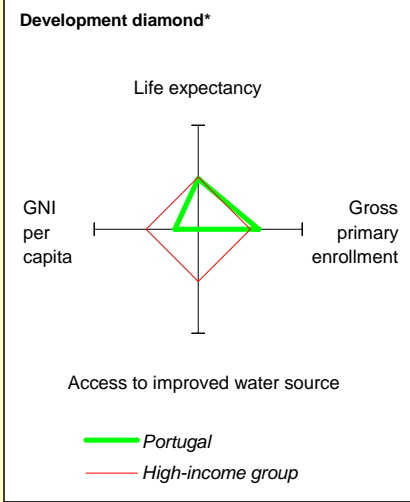


Portugal at a glance

8/25/05

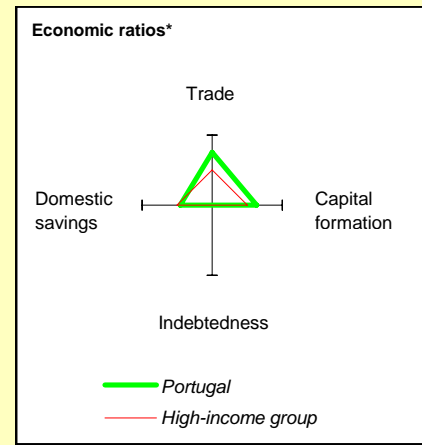
POVERTY and SOCIAL

	Portugal	High-income
2004		
Population, mid-year (millions)	10.4	1,001
GNI per capita (Atlas method, US\$)	14,350	32,040
GNI (Atlas method, US\$ billions)	149.8	32,064
Average annual growth, 1998-04		
Population (%)	0.5	0.7
Labor force (%)	0.7	0.5
Most recent estimate (latest year available, 1998-04)		
Poverty (% of population below national poverty line)	..	..
Urban population (% of total population)	55	77
Life expectancy at birth (years)	76	78
Infant mortality (per 1,000 live births)	4	5
Child malnutrition (% of children under 5)	..	..
Access to an improved water source (% of population)	..	99
Literacy (% of population age 15+)	..	>95
Gross primary enrollment (% of school-age population)	115	99
Male	118	100
Female	112	100



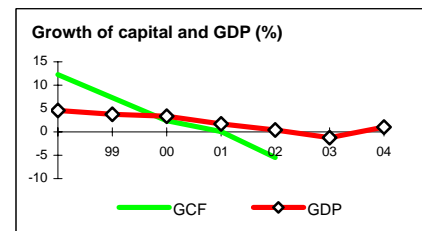
KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1984	1994	2003	2004	
GDP (US\$ billions)	22.9	90.5	147.9	168.3	
Gross capital formation/GDP	23.1	23.0	..	..
Exports of goods and services/GDP	33.0	28.4	..	..
Gross domestic savings/GDP	17.4	16.2	..	..
Gross national savings/GDP	19.9	21.3	..	..
Current account balance/GDP	-2.7	-2.4	-5.4	-7.5	
Interest payments/GDP	..	..	..	..
Total debt/GDP	..	..	..	..
Total debt service/exports	..	..	..	..
Present value of debt/GDP	..	..	..	..
Present value of debt/exports	..	..	..	..
(average annual growth)					
GDP	4.0	2.7	-1.2	1.0	..
GDP per capita	4.1	2.2	-1.9	1.1	..
Exports of goods and services	6.6	6.0



STRUCTURE of the ECONOMY

	1984	1994	2003	2004
(% of GDP)				
Agriculture	14.9	5.8	..	..
Industry	32.8	30.6	..	..
Manufacturing	..	20.3	..	..
Services	52.2	63.6	..	..
Household final consumption expenditure	68.7	65.1	..	..
General gov't final consumption expenditure	13.9	18.7	..	..
Imports of goods and services	38.7	35.2	..	..
(average annual growth)				
Agriculture	-0.1	-0.4	..	..
Industry	3.7	3.6	..	..
Manufacturing	-0.1	3.6	..	..
Services	4.1	3.2	..	..
Household final consumption expenditure	4.0	3.5	..	..
General gov't final consumption expenditure	5.1	3.6	..	..
Gross capital formation	8.9	5.6	..	..
Imports of goods and services	11.0	7.1	..	..

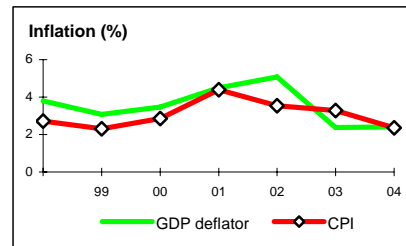


Note: 2004 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

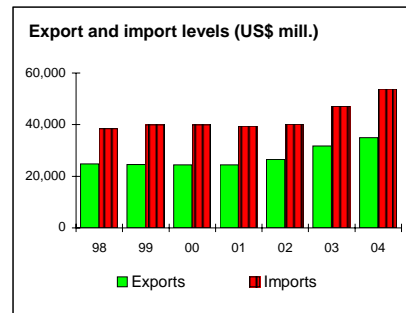
PRICES and GOVERNMENT FINANCE

	1984	1994	2003	2004
Domestic prices				
(% change)				
Consumer prices	28.8	5.2	3.3	2.4
Implicit GDP deflator	24.7	7.3	2.4	2.4
Government finance				
(% of GDP)				
Current revenue	28.2	32.9	..	..
Current budget balance	-2.5	-3.3	..	..
Overall surplus/deficit	-8.1	-4.7	..	..



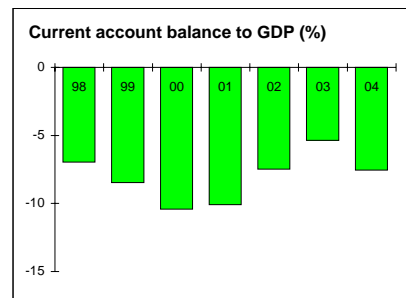
TRADE

	1984	1994	2003	2004
(US\$ millions)				
Total exports (fob)	5,200	17,989	31,753	34,983
Food and agricultural raw materials	994	2,052	3,182	..
Fuels, ores, and metals	238	1,034	1,212	..
Manufactures	3,927	14,865	27,249	..
Total imports (cif)	7,961	27,061	47,146	53,776
Food	1,358	3,872	5,977	..
Fuel and energy	2,282	2,338	4,794	..
Manufactures	3,500	19,401	34,208	..
Export price index (2000=100)	..	..	..	..
Import price index (2000=100)	..	..	..	..
Terms of trade (2000=100)	82	107	102	..



BALANCE of PAYMENTS

	1984	1994	2003	2004
(US\$ millions)				
Exports of goods and services	6,903	25,400	44,769	52,081
Imports of goods and services	8,541	32,452	54,207	65,118
Resource balance	-1,638	-7,052	-9,437	-13,037
Net income	-1,160	-564	-1,752	-3,095
Net current transfers	2,175	5,421	3,253	3,450
Current account balance	-623	-2,196	-7,937	-12,682
Financing items (net)	529	765	-3,108	6,821
Changes in net reserves	95	1,431	11,045	5,861
Memo:				
Reserves including gold (US\$ millions)	6,774	21,671	12,813	11,684
Conversion rate (DEC, local/US\$)	0.7	0.8	0.9	0.8



EXTERNAL DEBT and RESOURCE FLOWS

	1984	1994	2003	2004
(US\$ millions)				
Total debt outstanding and disbursed
IBRD
IDA
Total debt service
IBRD
IDA
Composition of net resource flows				
Official grants
Official creditors
Private creditors
Foreign direct investment (net inflows)	198	1,270	6,610	825
Portfolio equity (net inflows)
World Bank program				
Commitments
Disbursements
Principal repayments
Net flows
Interest payments
Net transfers