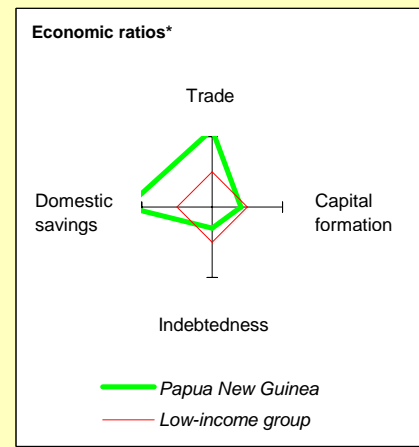
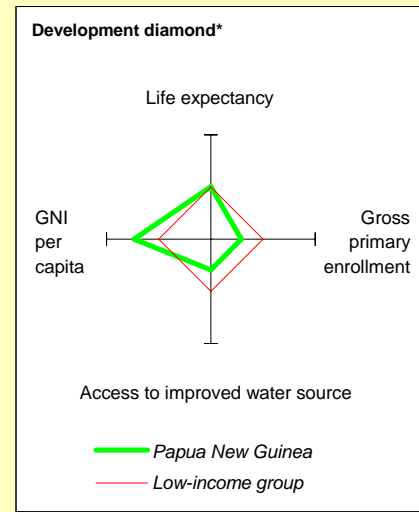


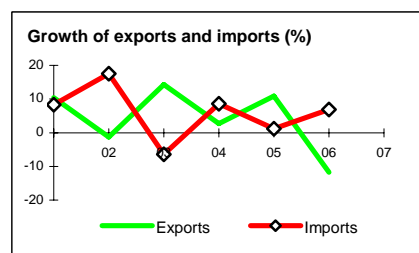
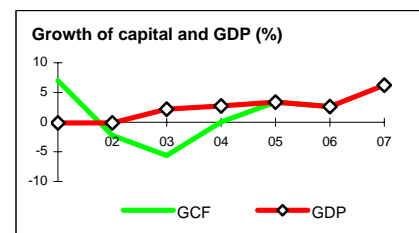
Papua New Guinea at a glance

9/24/08

	Papua New Guinea	East Asia & Pacific	Low-income		
POVERTY and SOCIAL					
2007					
Population, mid-year (<i>millions</i>)	6.3	1,914	1,296		
GNI per capita (<i>Atlas method, US\$</i>)	850	2,180	578		
GNI (<i>Atlas method, US\$ billions</i>)	5.4	4,174	749		
Average annual growth, 2001-07					
Population (%)	2.3	0.8	2.2		
Labor force (%)	2.7	1.2	2.7		
Most recent estimate (latest year available, 2001-07)					
Poverty (% of population below national poverty line)		
Urban population (% of total population)	13	43	32		
Life expectancy at birth (<i>years</i>)	57	71	57		
Infant mortality (<i>per 1,000 live births</i>)	54	24	85		
Child malnutrition (% of children under 5)	..	13	29		
Access to an improved water source (% of population)	40	87	68		
Literacy (% of population age 15+)	..	91	61		
Gross primary enrollment (% of school-age population)	55	110	94		
Male	60	111	100		
Female	50	109	89		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1987	1997	2006	2007	
GDP (<i>US\$ billions</i>)	3.1	4.9	5.6	6.3	
Gross capital formation/GDP	20.5	21.1	19.8	..	
Exports of goods and services/GDP	43.2	49.2	83.9	..	
Gross domestic savings/GDP	14.0	20.2	40.8	..	
Gross national savings/GDP	6.1	17.6	35.8	..	
Current account balance/GDP	-13.9	-5.4	5.3	..	
Interest payments/GDP	4.9	2.0	1.1	..	
Total debt/GDP	72.4	52.5	30.0	..	
Total debt service/exports	24.8	20.4	6.4	..	
Present value of debt/GDP	27.3	..	
Present value of debt/exports	33.3	..	
	1987-97	1997-07	2006	2007	2007-11
<i>(average annual growth)</i>					
GDP	5.8	1.1	2.6	6.2	..
GDP per capita	3.1	-1.3	0.4	4.2	..
Exports of goods and services	7.6	6.7	-11.7



	1987	1997	2006	2007
STRUCTURE of the ECONOMY				
<i>(% of GDP)</i>				
Agriculture	32.9	37.0	35.7	..
Industry	34.9	31.4	45.2	..
Manufacturing	10.4	9.7	6.1	..
Services	42.4	31.6	19.1	..
Household final consumption expenditure	63.6	60.6	47.1	..
General gov't final consumption expenditure	22.4	19.3	12.1	..
Imports of goods and services	49.7	50.1	62.8	..
	1987-97	1997-07	2006	2007
<i>(average annual growth)</i>				
Agriculture	5.3	1.0	0.8	..
Industry	9.1	2.0	3.2	..
Manufacturing	3.9	-0.8	5.0	..
Services	2.8	-1.2	4.6	..
Household final consumption expenditure	2.3	-3.5	49.4	..
General gov't final consumption expenditure	3.0	0.9	-1.6	..
Gross capital formation	3.2	3.5	2.6	..
Imports of goods and services	0.0	5.0	6.9	..



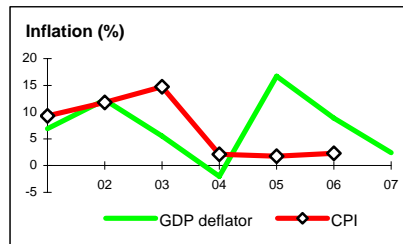
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

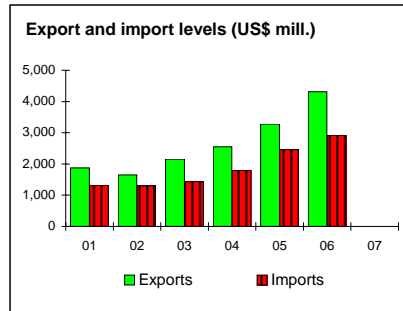
PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
Domestic prices				
<i>(% change)</i>				
Consumer prices	3.3	4.0	2.3	..
Implicit GDP deflator	8.0	8.4	8.9	2.4
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	22.9	31.2	36.9	..
Current budget balance	-3.4	5.9	16.4	..
Overall surplus/deficit	-7.5	-0.5	7.4	..



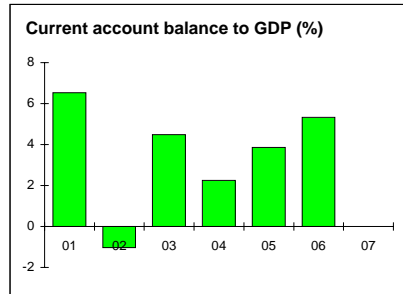
TRADE

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total exports (fob)	1,259	2,184	4,310	..
Gold	466	501	998	..
Copper	310	177	1,414	..
Manufactures	216	..
Total imports (cif)	1,292	1,972	2,916	..
Food	203	244	722	..
Fuel and energy	145	208	300	..
Capital goods	390	763	1,229	..
Export price index (2000=100)	..	116	203	..
Import price index (2000=100)	..	112	126	..
Terms of trade (2000=100)	..	104	161	..



BALANCE of PAYMENTS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Exports of goods and services	1,306	2,561	4,557	..
Imports of goods and services	1,462	2,698	4,028	..
Resource balance	-157	-137	529	..
Net income	-177	-324	-585	..
Net current transfers	-105	197	352	..
Current account balance	-438	-264	297	..
Financing items (net)	457	60	363	..
Changes in net reserves	-18	204	-660	..
Memo:				
Reserves including gold (US\$ millions)	440	380	1,425	..
Conversion rate (DEC, local/US\$)	0.9	1.4	3.1	3.0



EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	2,276	2,590	1,675	..
IBRD	148	269	246	183
IDA	116	101	76	73
Total debt service	356	532	294	..
IBRD	19	47	37	93
IDA	1	3	4	4
Composition of net resource flows				
Official grants	271	187	118	..
Official creditors	109	-5	-51	..
Private creditors	7	105	-110	..
Foreign direct investment (net inflows)	93	29	32	..
Portfolio equity (net inflows)	0	0	0	..
World Bank program				
Commitments	74	0	0	37
Disbursements	33	48	19	12
Principal repayments	10	31	28	81
Net flows	23	18	-9	-70
Interest payments	11	19	13	16
Net transfers	12	-1	-22	-86

