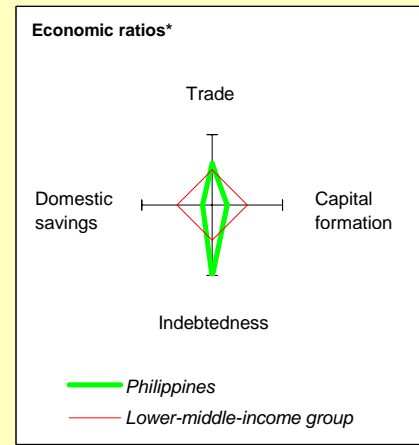
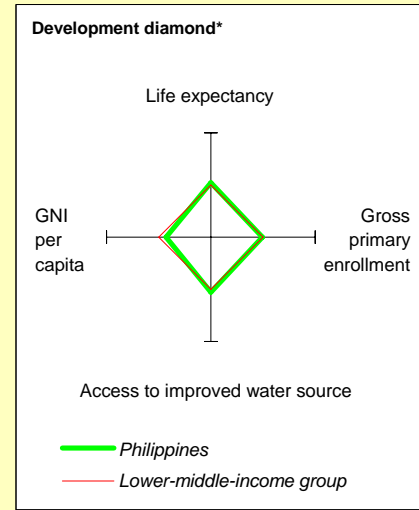


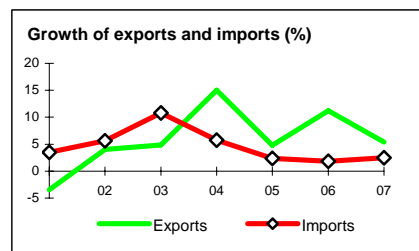
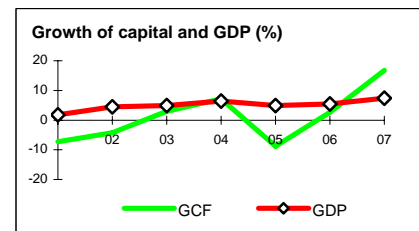
# Philippines at a glance

9/24/08

	Philippines	East Asia & Pacific	Lower-middle-income		
<b>POVERTY and SOCIAL</b>					
<b>2007</b>					
Population, mid-year (millions)	87.9	1,914	3,437		
GNI per capita (Atlas method, US\$)	1,620	2,180	1,887		
GNI (Atlas method, US\$ billions)	142.6	4,174	6,485		
<b>Average annual growth, 2001-07</b>					
Population (%)	2.0	0.8	1.1		
Labor force (%)	3.0	1.2	1.5		
<b>Most recent estimate (latest year available, 2001-07)</b>					
Poverty (% of population below national poverty line)	..	..	..		
Urban population (% of total population)	64	43	42		
Life expectancy at birth (years)	71	71	69		
Infant mortality (per 1,000 live births)	24	24	41		
Child malnutrition (% of children under 5)	21	13	25		
Access to an improved water source (% of population)	93	87	88		
Literacy (% of population age 15+)	93	91	89		
Gross primary enrollment (% of school-age population)	110	110	111		
Male	110	111	112		
Female	109	109	109		
<b>KEY ECONOMIC RATIOS and LONG-TERM TRENDS</b>					
	<b>1987</b>	<b>1997</b>	<b>2006</b>	<b>2007</b>	
GDP (US\$ billions)	33.2	82.3	117.6	144.1	
Gross capital formation/GDP	17.5	24.8	14.3	15.0	
Exports of goods and services/GDP	26.6	49.0	46.4	39.4	
Gross domestic savings/GDP	17.9	14.4	13.1	10.4	
Gross national savings/GDP	17.1	19.9	33.2	29.5	
Current account balance/GDP	-1.3	-5.3	4.3	4.5	
Interest payments/GDP	4.0	2.1	3.0	..	
Total debt/GDP	89.7	61.6	51.3	..	
Total debt service/exports	36.0	9.3	20.0	..	
Present value of debt/GDP	..	..	53.0	..	
Present value of debt/exports	..	..	91.0	..	
	<b>1987-97</b>	<b>1997-07</b>	<b>2006</b>	<b>2007</b>	<b>2007-11</b>
<i>(average annual growth)</i>					
GDP	3.2	4.5	5.4	7.3	6.4
GDP per capita	0.8	2.4	3.4	5.3	4.8
Exports of goods and services	9.5	5.2	11.2	5.4	4.9



	1987	1997	2006	2007
<b>STRUCTURE of the ECONOMY</b>				
<i>(% of GDP)</i>				
Agriculture	24.0	18.9	14.2	13.5
Industry	34.4	32.1	31.6	31.3
Manufacturing	24.8	22.3	22.9	22.0
Services	41.6	49.0	54.2	55.2
Household final consumption expenditure	73.7	72.4	77.2	79.6
General gov't final consumption expenditure	8.4	13.2	9.7	10.0
Imports of goods and services	26.2	59.3	47.6	43.9
	<b>1987-97</b>	<b>1997-07</b>	<b>2006</b>	<b>2007</b>
<i>(average annual growth)</i>				
Agriculture	1.8	3.6	3.8	3.5
Industry	3.3	3.4	4.5	6.0
Manufacturing	3.0	4.0	4.6	4.0
Services	3.8	5.7	6.7	9.7
Household final consumption expenditure	3.6	4.6	0.4	3.1
General gov't final consumption expenditure	4.0	1.5	6.1	9.7
Gross capital formation	6.5	1.0	2.7	16.7
Imports of goods and services	11.3	3.4	1.9	2.5



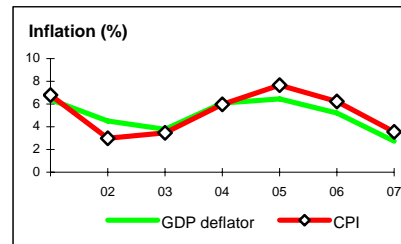
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

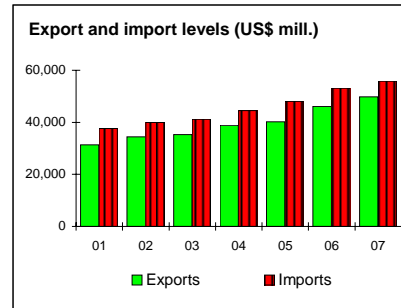
## PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
<b>Domestic prices</b>				
<i>(% change)</i>				
Consumer prices	4.1	5.6	6.2	3.6
Implicit GDP deflator	7.5	6.2	5.2	2.7
<b>Government finance</b>				
<i>(% of GDP, includes current grants)</i>				
Current revenue	15.1	19.4	16.2	16.5
Current budget balance	1.0	4.0	1.3	1.8
Overall surplus/deficit	-2.4	0.1	-1.1	-0.8



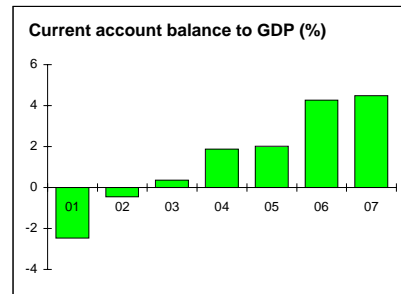
## TRADE

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total exports (fob)	5,720	25,228	46,158	49,831
Electronics/Telecom	1,119	13,028	31,144	..
Garments	1,098	2,349	2,626	..
Manufactures	3,430	21,462	41,081	44,471
Total imports (cif)	6,737	36,355	53,113	55,820
Food	258	1,435	1,934	..
Fuel and energy	1,249	3,074	8,121	..
Capital goods	1,164	14,369	9,078	9,606
Export price index (2000=100)	..	..	..	..
Import price index (2000=100)	..	..	..	..
Terms of trade (2000=100)	..	..	..	..



## BALANCE of PAYMENTS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Exports of goods and services	8,065	40,365	51,561	55,702
Imports of goods and services	7,861	50,477	59,185	62,183
Resource balance	204	-10,112	-7,624	-6,482
Net income	-1,221	4,681	-543	-1,047
Net current transfers	573	1,044	13,189	14,001
Current account balance	-444	-4,387	5,022	6,473
Financing items (net)	708	1,024	-1,253	810
Changes in net reserves	-264	3,363	-3,769	-7,283
<b>Memo:</b>				
Reserves including gold (US\$ millions)	1,959	8,799	22,967	30,249
Conversion rate (DEC, local/US\$)	20.6	29.5	51.3	46.1



## EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	29,785	50,706	60,324	..
IBRD	3,747	4,179	2,690	2,726
IDA	99	195	196	195
Total debt service	3,376	4,554	13,681	..
IBRD	494	709	524	563
IDA	1	3	8	8
Composition of net resource flows				
Official grants	331	202	139	..
Official creditors	734	88	-30	..
Private creditors	-623	3,153	-992	..
Foreign direct investment (net inflows)	307	1,222	2,345	..
Portfolio equity (net inflows)	0	-406	2,388	..
World Bank program				
Commitments	342	60	410	395
Disbursements	270	305	132	372
Principal repayments	220	409	390	410
Net flows	51	-104	-258	-38
Interest payments	275	303	142	161
Net transfers	-225	-408	-400	-199

