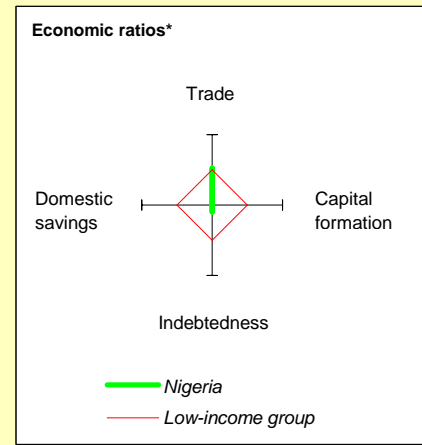
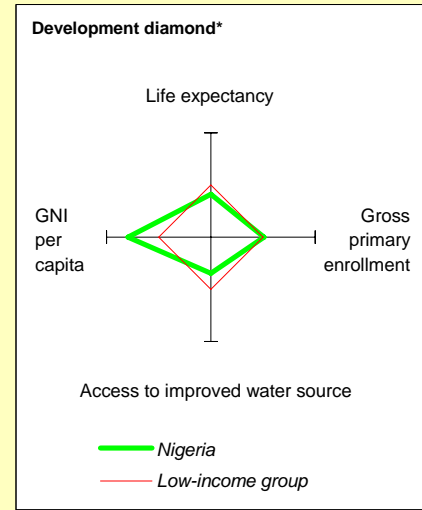


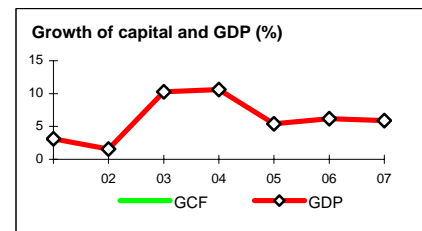
Nigeria at a glance

9/24/08

	Nigeria	Sub-Saharan Africa	Low-income		
POVERTY and SOCIAL					
2007					
Population, mid-year (<i>millions</i>)	148.0	800	1,296		
GNI per capita (<i>Atlas method, US\$</i>)	920	952	578		
GNI (<i>Atlas method, US\$ billions</i>)	136.3	762	749		
Average annual growth, 2001-07					
Population (%)	2.4	2.5	2.2		
Labor force (%)	2.5	2.6	2.7		
Most recent estimate (latest year available, 2001-07)					
Poverty (% of population below national poverty line)	..	..	..
Urban population (% of total population)	48	36	32		
Life expectancy at birth (<i>years</i>)	47	51	57		
Infant mortality (<i>per 1,000 live births</i>)	99	94	85		
Child malnutrition (% of children under 5)	27	27	29		
Access to an improved water source (% of population)	47	58	68		
Literacy (% of population age 15+)	69	59	61		
Gross primary enrollment (% of school-age population)	96	94	94		
Male	105	99	100		
Female	87	88	89		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1987	1997	2006	2007	
GDP (<i>US\$ billions</i>)	23.4	36.2	146.9	165.5	
Gross capital formation/GDP	
Exports of goods and services/GDP	28.6	45.0	43.2	40.3	
Gross domestic savings/GDP	
Gross national savings/GDP	
Current account balance/GDP	-7.4	7.8	9.5	2.1	
Interest payments/GDP	2.6	1.5	0.2	..	
Total debt/GDP	123.8	78.5	5.2	..	
Total debt service/exports	14.1	8.9	10.6	..	
Present value of debt/GDP	4.7	..	
Present value of debt/exports	10.8	..	
	1987-97	1997-07	2006	2007	2007-11
<i>(average annual growth)</i>					
GDP	4.0	5.4	6.2	5.9	7.9
GDP per capita	1.0	2.8	3.7	3.6	5.7
Exports of goods and services



	1987	1997	2006	2007
STRUCTURE of the ECONOMY				
<i>(% of GDP)</i>				
Agriculture	32.0	32.6
Industry	41.9	39.3
Manufacturing	2.6	..
Services	26.1	28.1
Household final consumption expenditure
General gov't final consumption expenditure
Imports of goods and services	24.7	37.8	28.1	29.7
	1987-97	1997-07	2006	2007
<i>(average annual growth)</i>				
Agriculture	..	7.0	7.4	7.4
Industry	..	3.8	-1.0	-2.9
Manufacturing
Services	..	14.3	12.4	12.9
Household final consumption expenditure
General gov't final consumption expenditure
Gross capital formation
Imports of goods and services



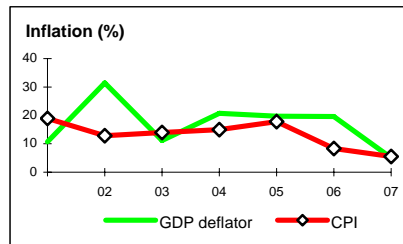
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

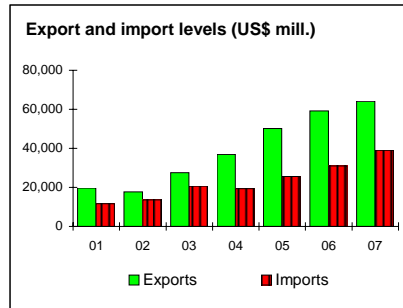
PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
Domestic prices				
<i>(% change)</i>				
Consumer prices	11.3	8.3	8.3	5.5
Implicit GDP deflator	50.1	1.4	19.6	5.1
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	..	20.0	34.1	29.2
Current budget balance	..	11.6	13.5	8.4
Overall surplus/deficit	..	1.0	7.7	1.4



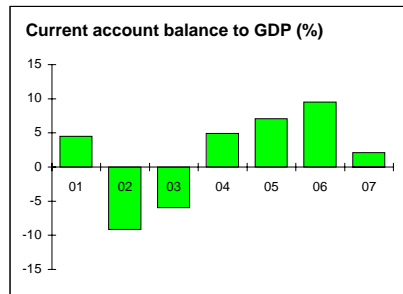
TRADE

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total exports (fob)	7,532	15,539	59,113	64,047
Fuel	6,994	14,850	53,464	56,577
Liquified natural gas	..	..	4,602	6,110
Manufactures	..	40	..	..
Total imports (cif)	6,392	10,246	30,911	38,944
Food	671	1,219	..	..
Fuel and energy	27	143	..	..
Capital goods	..	..	..	..
Export price index (2000=100)	64	71	229	261
Import price index (2000=100)	89	109	125	126
Terms of trade (2000=100)	71	65	182	207



BALANCE of PAYMENTS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Exports of goods and services	7,757	15,661	62,613	67,225
Imports of goods and services	6,689	12,448	40,766	49,641
Resource balance	1,068	3,213	21,847	17,584
Net income	-2,770	-2,215	-11,254	-17,531
Net current transfers	..	1,841	3,400	3,414
Current account balance	-1,727	2,840	13,994	3,467
Financing items (net)	1,649	221	-97	6,037
Changes in net reserves	78	-3,061	-13,897	-9,503
Memo:				
Reserves including gold (US\$ millions)	..	..	41,830	51,333
Conversion rate (DEC, local/US\$)	4.6	81.1	127.4	125.8



EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	29,021	28,455	7,693	..
IBRD	2,939	2,373	534	381
IDA	32	410	1,541	1,929
Total debt service	1,106	1,416	6,805	..
IBRD	332	519	244	201
IDA	1	4	33	35
Composition of net resource flows				
Official grants	14	27	11,383	..
Official creditors	378	-267	-4,276	..
Private creditors	425	-258	-1,502	..
Foreign direct investment (net inflows)	611	1,539	5,445	..
Portfolio equity (net inflows)	0	0	0	..
World Bank program				
Commitments	71	0	255	685
Disbursements	385	260	362	335
Principal repayments	125	339	230	196
Net flows	260	-79	132	139
Interest payments	209	183	47	41
Net transfers	52	-262	85	99

