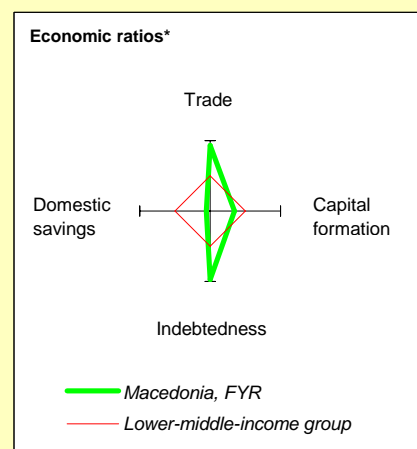
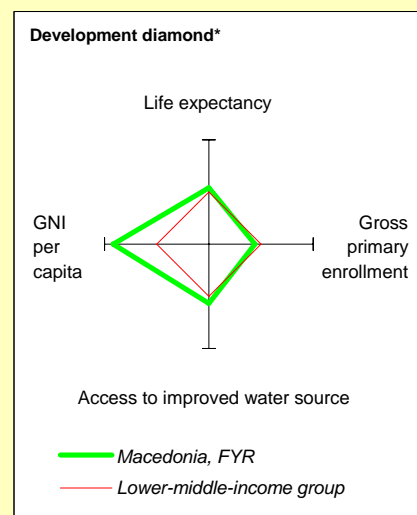


Macedonia, FYR at a glance

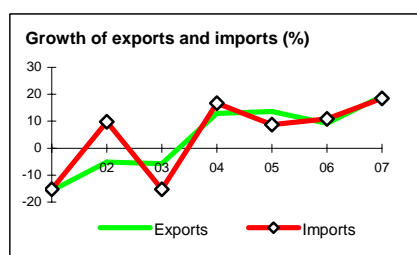
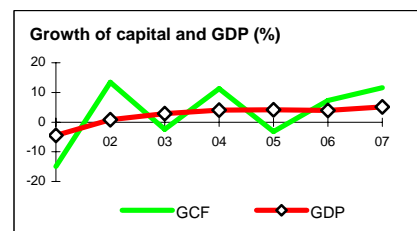
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	Macedonia, FYR	Europe & Central Asia	Lower-middle-income		
POVERTY and SOCIAL					
2007					
Population, mid-year (millions)	2.0	445	3,437		
GNI per capita (Atlas method, US\$)	3,460	6,052	1,887		
GNI (Atlas method, US\$ billions)	7.1	2,694	6,485		
Average annual growth, 2001-07					
Population (%)	0.2	0.0	1.1		
Labor force (%)	0.6	0.5	1.5		
Most recent estimate (latest year available, 2001-07)					
Poverty (% of population below national poverty line)	22		
Urban population (% of total population)	66	64	42		
Life expectancy at birth (years)	74	69	69		
Infant mortality (per 1,000 live births)	15	23	41		
Child malnutrition (% of children under 5)	1	..	25		
Access to an improved water source (% of population)	100	95	88		
Literacy (% of population age 15+)	96	97	89		
Gross primary enrollment (% of school-age population)	98	97	111		
Male	98	98	112		
Female	98	96	109		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1987	1997	2006	2007	
GDP (US\$ billions)	..	3.7	6.4	7.6	
Gross capital formation/GDP	..	21.0	21.9	24.2	
Exports of goods and services/GDP	..	37.3	48.1	55.7	
Gross domestic savings/GDP	..	7.4	3.3	4.0	
Gross national savings/GDP	..	13.8	22.1	21.8	
Current account balance/GDP	..	-7.7	-0.9	-3.1	
Interest payments/GDP	..	1.7	1.2	..	
Total debt/GDP	..	33.0	41.8	..	
Total debt service/exports	..	8.3	15.7	..	
Present value of debt/GDP	45.1	..	
Present value of debt/exports	86.3	..	
	1987-97	1997-07	2006	2007	2007-11
<i>(average annual growth)</i>					
GDP	-3.1	2.4	4.0	5.1	5.5
GDP per capita	-3.6	2.1	3.8	5.1	4.8
Exports of goods and services	1.1	3.6	9.2	19.4	9.3



STRUCTURE of the ECONOMY

	1987	1997	2006	2007
<i>(% of GDP)</i>				
Agriculture	..	12.8	12.7	12.0
Industry	..	34.5	29.5	29.2
Manufacturing	..	22.0	18.2	18.6
Services	..	52.7	57.8	58.8
Household final consumption expenditure	..	72.8	78.2	77.9
General gov't final consumption expenditure	..	19.7	18.5	18.1
Imports of goods and services	..	50.8	66.8	75.9
	1987-97	1997-07	2006	2007
<i>(average annual growth)</i>				
Agriculture	-0.7	0.3	4.6	-2.9
Industry	-6.9	2.1	4.3	4.1
Manufacturing	-9.1	1.6	1.4	5.0
Services	-0.5	2.9	6.3	7.3
Household final consumption expenditure	-2.3	3.5	5.4	5.9
General gov't final consumption expenditure	-1.7	1.0	3.3	4.3
Gross capital formation	2.3	3.1	7.3	11.6
Imports of goods and services	5.7	4.6	10.9	18.5



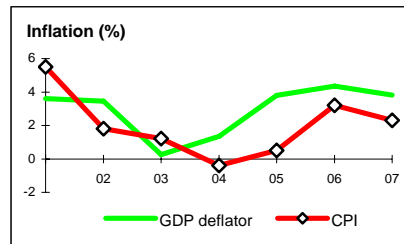
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

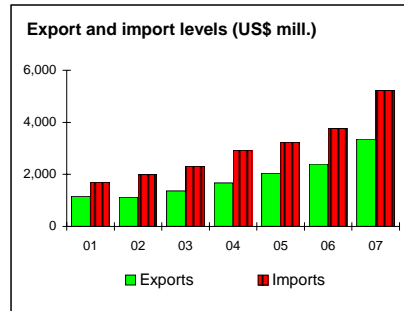
PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
Domestic prices (% change)				
Consumer prices	..	4.4	3.2	2.3
Implicit GDP deflator	..	3.9	4.4	3.8
Government finance (% of GDP, includes current grants)				
Current revenue	..	34.7	32.8	33.8
Current budget balance	..	1.0	1.7	2.8
Overall surplus/deficit	..	-0.4	-0.5	0.3



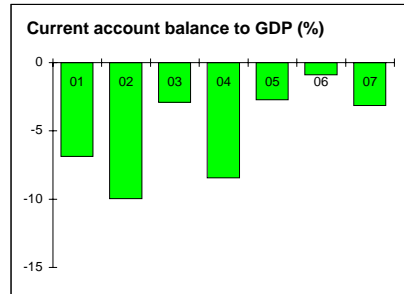
TRADE

	1987	1997	2006	2007
TRADE (US\$ millions)				
Total exports (fob)	..	1,237	2,401	3,356
Raw materials	..	69	112	170
Food	..	71	191	248
Manufactures	..	914	1,679	2,429
Total imports (cif)	..	1,779	3,763	5,228
Food	..	243	369	514
Fuel and energy	..	197	760	979
Capital goods	..	302	689	1,031
Export price index (2000=100)	..	107	155	171
Import price index (2000=100)	..	97	169	198
Terms of trade (2000=100)	..	110	91	86



BALANCE of PAYMENTS

	1987	1997	2006	2007
BALANCE of PAYMENTS (US\$ millions)				
Exports of goods and services	..	1,375	2,997	4,168
Imports of goods and services	..	1,899	4,254	5,760
Resource balance	..	-524	-1,257	-1,592
Net income	..	-55	-37	-26
Net current transfers	..	292	1,237	1,380
Current account balance	..	-287	-56	-238
Financing items (net)	..	290	432	381
Changes in net reserves	..	-4	-376	-143
Memo:				
Reserves including gold (US\$ millions)	..	259	1,866	2,240
Conversion rate (DEC, local/US\$)	..	49.8	48.8	44.7



EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
EXTERNAL DEBT and RESOURCE FLOWS (US\$ millions)				
Total debt outstanding and disbursed	..	1,234	2,661	..
IBRD	0	85	259	193
IDA	0	146	383	394
Total debt service	..	120	522	..
IBRD	0	12	21	145
IDA	0	1	6	8
Composition of net resource flows				
Official grants	..	34	98	..
Official creditors	..	80	1	..
Private creditors	..	-7	-61	..
Foreign direct investment (net inflows)	..	16	351	..
Portfolio equity (net inflows)	..	5	77	..
World Bank program				
Commitments	0	103	57	70
Disbursements	0	48	17	54
Principal repayments	0	6	15	138
Net flows	0	42	1	-84
Interest payments	0	6	12	14
Net transfers	0	36	-11	-98

