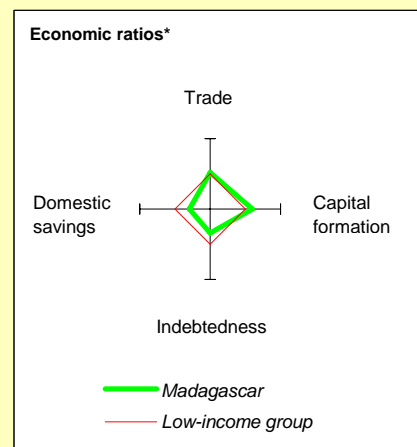
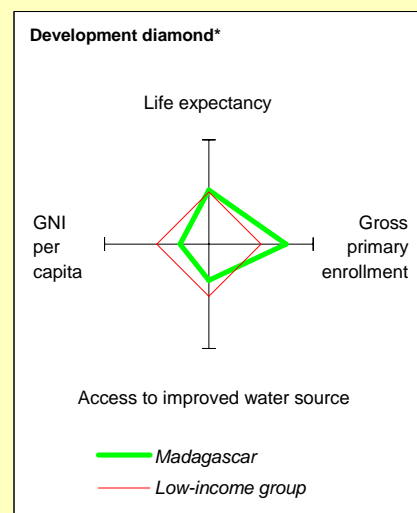


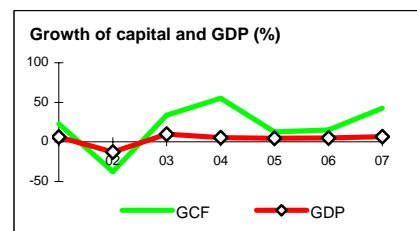
Madagascar at a glance

9/24/08

POVERTY and SOCIAL	Sub-Saharan Africa				
	Madagascar	Low-income			
2007					
Population, mid-year (millions)	19.7	800	1,296		
GNI per capita (Atlas method, US\$)	320	952	578		
GNI (Atlas method, US\$ billions)	6.3	762	749		
Average annual growth, 2001-07					
Population (%)	2.8	2.5	2.2		
Labor force (%)	3.3	2.6	2.7		
Most recent estimate (latest year available, 2001-07)					
Poverty (% of population below national poverty line)		
Urban population (% of total population)	29	36	32		
Life expectancy at birth (years)	59	51	57		
Infant mortality (per 1,000 live births)	72	94	85		
Child malnutrition (% of children under 5)	37	27	29		
Access to an improved water source (% of population)	47	58	68		
Literacy (% of population age 15+)	..	59	61		
Gross primary enrollment (% of school-age population)	139	94	94		
Male	142	99	100		
Female	137	88	89		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1987	1997	2006	2007	
GDP (US\$ billions)	2.6	3.5	5.5	7.3	
Gross capital formation/GDP	10.1	12.8	24.8	29.2	
Exports of goods and services/GDP	16.6	21.9	29.7	24.7	
Gross domestic savings/GDP	4.2	4.7	13.6	9.9	
Gross national savings/GDP	4.4	7.3	16.0	11.3	
Current account balance/GDP	-4.8	-5.5	-8.7	-13.5	
Interest payments/GDP	4.0	2.6	0.4	..	
Total debt/GDP	143.0	115.6	26.4	..	
Total debt service/exports	50.3	26.7	4.0	..	
Present value of debt/GDP	11.5	..	
Present value of debt/exports	37.8	..	
	1987-97	1997-07	2006	2007	2007-11
<i>(average annual growth)</i>					
GDP	0.9	3.1	4.9	6.5	8.1
GDP per capita	-2.0	0.2	2.1	3.7	6.1
Exports of goods and services	4.3	1.4	23.8	4.2	26.1



STRUCTURE of the ECONOMY	1987	1997	2006	2007
<i>(% of GDP)</i>				
Agriculture	36.2	31.5	27.5	26.5
Industry	13.7	13.4	15.3	15.0
Manufacturing	11.4	11.3	13.4	12.8
Services	50.1	55.0	57.2	58.4
Household final consumption expenditure	86.7	87.5	77.6	80.5
General gov't final consumption expenditure	9.1	7.8	8.8	9.6
Imports of goods and services	22.5	30.0	40.9	44.0
	1987-97	1997-07	2006	2007
<i>(average annual growth)</i>				
Agriculture	1.9	2.0	2.2	2.4
Industry	0.8	2.5	2.7	4.8
Manufacturing	0.1	2.5	2.7	4.8
Services	1.1	3.3	7.0	9.5
Household final consumption expenditure	1.3	2.6	-2.8	..
General gov't final consumption expenditure	-1.4	5.8	20.5	25.7
Gross capital formation	-0.6	13.0	15.1	42.7
Imports of goods and services	3.0	8.7	3.9	38.8



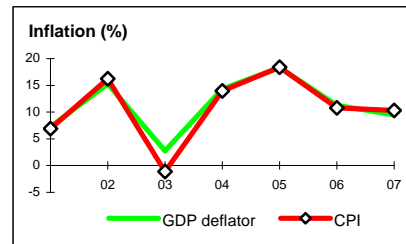
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

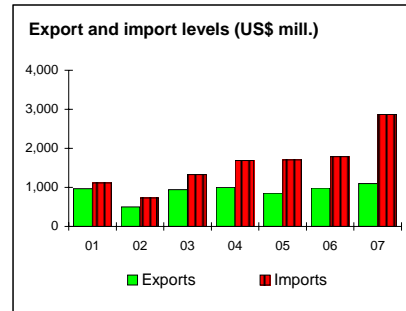
PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
Domestic prices				
<i>(% change)</i>				
Consumer prices	18.9	4.5	10.8	10.3
Implicit GDP deflator	23.0	7.3	11.3	9.5
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	16.0	11.8	12.0	11.9
Current budget balance	8.7	0.9	0.8	0.4
Overall surplus/deficit	1.7	-5.6	-9.4	-9.6



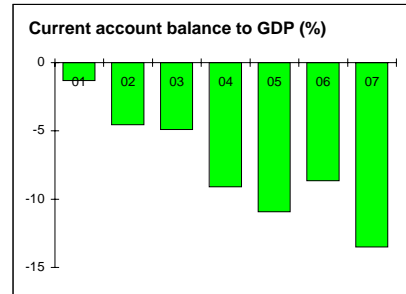
TRADE

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total exports (fob)	329	507	982	1,097
Coffee	34	64	51	34
Vanilla	89	10	48	30
Manufactures	65	346	905	1,061
Total imports (cif)	409	802	1,790	2,872
Food	52	49
Fuel and energy	55	117	377	429
Capital goods	102	146	225	282
Export price index (2000=100)	94	87	117	124
Import price index (2000=100)	89	103	161	152
Terms of trade (2000=100)	106	85	73	82



BALANCE of PAYMENTS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Exports of goods and services	425	774	1,646	1,993
Imports of goods and services	552	1,061	2,256	3,113
Resource balance	-127	-286	-610	-1,120
Net income	-149	-91	-80	-56
Net current transfers	154	182	214	188
Current account balance	-122	-196	-476	-988
Financing items (net)	191	250	508	1,059
Changes in net reserves	-69	-54	-32	-71
Memo:				
Reserves including gold (US\$ millions)	25	280	532	602
Conversion rate (DEC, local/US\$)	213.8	1,018.2	2,142.3	1,873.9



EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	3,668	4,099	1,453	..
IBRD	35	3	0	0
IDA	550	1,212	636	865
Total debt service	245	212	68	..
IBRD	4	4	0	0
IDA	6	18	28	6
Composition of net resource flows				
Official grants	66	566	2,543	..
Official creditors	273	219	235	..
Private creditors	-15	-1	-3	..
Foreign direct investment (net inflows)	3	14	230	..
Portfolio equity (net inflows)	0	0	0	..
World Bank program				
Commitments	138	177	108	114
Disbursements	93	130	178	198
Principal repayments	3	14	16	0
Net flows	90	116	162	198
Interest payments	7	9	12	6
Net transfers	83	107	150	192

