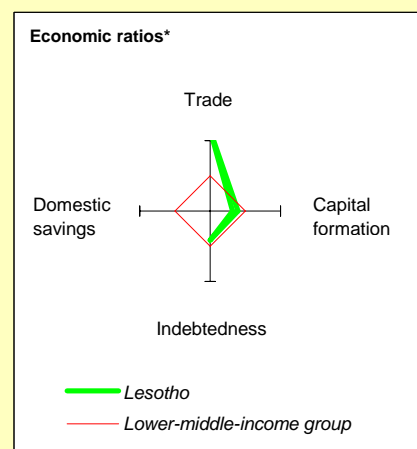
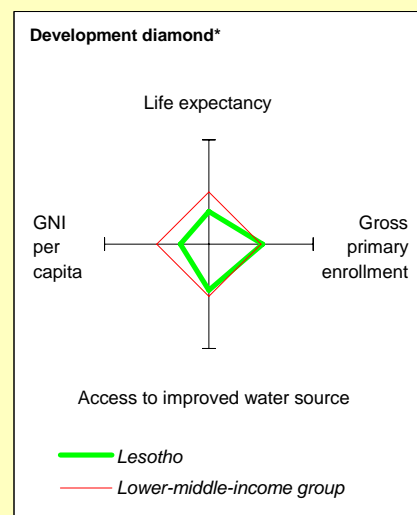


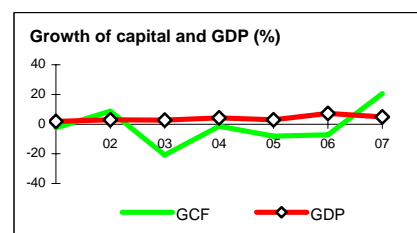
Lesotho at a glance

9/24/08

POVERTY and SOCIAL	Lesotho	Sub-Saharan Africa	Lower-middle-income		
2007					
Population, mid-year (<i>millions</i>)	2.0	800	3,437		
GNI per capita (<i>Atlas method, US\$</i>)	1,030	952	1,887		
GNI (<i>Atlas method, US\$ billions</i>)	2.1	762	6,485		
Average annual growth, 2001-07					
Population (%)	0.8	2.5	1.1		
Labor force (%)	0.5	2.6	1.5		
Most recent estimate (latest year available, 2001-07)					
Poverty (% of population below national poverty line)	..	..	..
Urban population (% of total population)	25	36	42		
Life expectancy at birth (<i>years</i>)	43	51	69		
Infant mortality (<i>per 1,000 live births</i>)	102	94	41		
Child malnutrition (% of children under 5)	17	27	25		
Access to an improved water source (% of population)	78	58	88		
Literacy (% of population age 15+)	82	59	89		
Gross primary enrollment (% of school-age population)	114	94	111		
Male	115	99	112		
Female	114	88	109		
KEY ECONOMIC RATIOS and LONG-TERM TRENDS					
	1987	1997	2006	2007	
GDP (<i>US\$ billions</i>)	0.44	1.0	1.5	1.6	
Gross capital formation/GDP	39.8	54.0	24.3	27.9	
Exports of goods and services/GDP	11.1	24.3	50.8	54.9	
Gross domestic savings/GDP	-61.5	-26.8	-22.8	-24.1	
Gross national savings/GDP	41.5	24.5	28.7	41.2	
Current account balance/GDP	1.6	-29.4	4.4	13.3	
Interest payments/GDP	1.3	2.0	0.6	..	
Total debt/GDP	59.4	65.8	44.8	..	
Total debt service/exports	3.9	6.9	4.0	..	
Present value of debt/GDP	29.3	..	
Present value of debt/exports	36.8	..	
	1987-97	1997-07	2006	2007	2007-11
(<i>average annual growth</i>)					
GDP	6.5	2.7	7.2	4.9	5.4
GDP per capita	4.9	1.5	6.4	4.3	5.3
Exports of goods and services	9.9	18.9	7.7	14.6	9.5



STRUCTURE of the ECONOMY	1987	1997	2006	2007
(% of GDP)				
Agriculture	23.0	15.3	16.3	11.9
Industry	28.9	42.4	43.2	46.9
Manufacturing	14.8	16.3	17.9	19.2
Services	48.1	42.3	40.5	41.2
Household final consumption expenditure	137.5	105.6	95.6	98.0
General gov't final consumption expenditure	24.1	21.2	27.2	26.1
Imports of goods and services	112.4	105.1	97.8	106.9
	1987-97	1997-07	2006	2007
(<i>average annual growth</i>)				
Agriculture	1.1	-3.0	-23.0	-1.9
Industry	8.9	4.7	9.8	5.5
Manufacturing	8.3	5.4	11.0	2.7
Services	7.4	2.1	16.3	5.3
Household final consumption expenditure	3.2	8.0	4.3	7.8
General gov't final consumption expenditure	5.8	2.9	12.7	0.5
Gross capital formation	9.3	-4.8	-7.3	20.5
Imports of goods and services	4.6	10.7	3.4	13.3



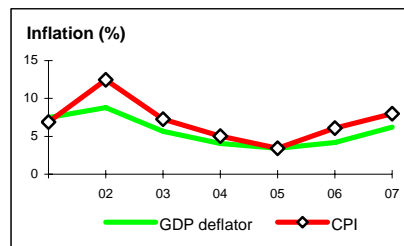
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

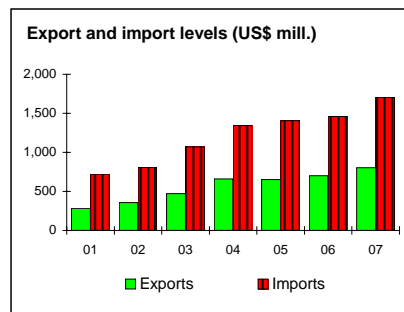
PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
Domestic prices				
<i>(% change)</i>				
Consumer prices	11.7	7.3	6.1	8.0
Implicit GDP deflator	15.7	-1.9	4.2	6.2
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	31.8	46.5	58.4	60.7
Current budget balance	2.3	16.8	19.3	20.9
Overall surplus/deficit	-18.8	-1.6	12.3	10.3



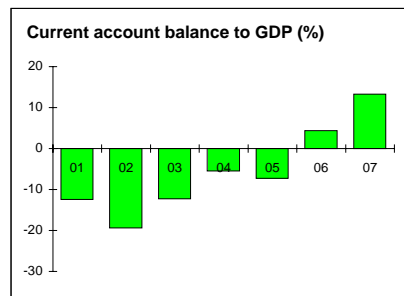
TRADE

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total exports (fob)	44	196	699	803
Clothing and other goods	3	15	20	101
Machinery and other equipment	..	..	91	164
Manufactures	40	181	567	517
Total imports (cif)	488	1,073	1,457	1,705
Food	..	..	363	424
Fuel and energy	..	..	60	103
Capital goods	..	..	164	191
Export price index (2000=100)	59	75	89	90
Import price index (2000=100)	87	107	86	88
Terms of trade (2000=100)	68	70	104	102



BALANCE of PAYMENTS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Exports of goods and services	48	249	759	879
Imports of goods and services	489	1,076	1,462	1,710
Resource balance	-441	-827	-703	-831
Net income	336	324	380	417
Net current transfers	112	202	389	627
Current account balance	7	-301	66	213
Financing items (net)	-2	390	125	52
Changes in net reserves	-5	-89	-191	-265
Memo:				
Reserves including gold (US\$ millions)	60	584	627	1,006
Conversion rate (DEC, local/US\$)	2.0	4.6	6.8	7.0



EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	259	673	670	..
IBRD	0	58	9	4
IDA	81	163	275	293
Total debt service	15	48	47	..
IBRD	0	6	4	4
IDA	1	3	7	8
Composition of net resource flows				
Official grants	47	39	44	..
Official creditors	29	23	-1	..
Private creditors	12	22	-8	..
Foreign direct investment (net inflows)	6	268	78	..
Portfolio equity (net inflows)	0	0	0	..
World Bank program				
Commitments	0	0	18	4
Disbursements	9	20	11	13
Principal repayments	0	4	9	10
Net flows	8	16	2	3
Interest payments	1	5	3	3
Net transfers	8	11	-1	1

