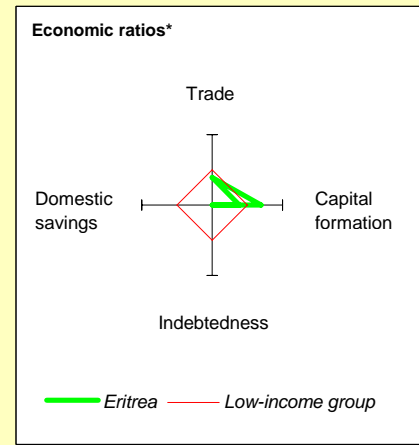
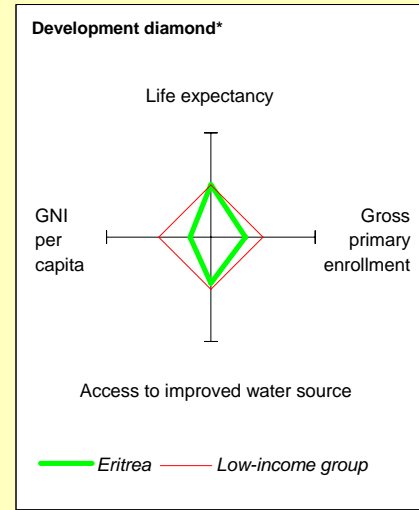


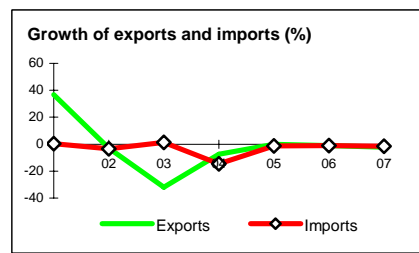
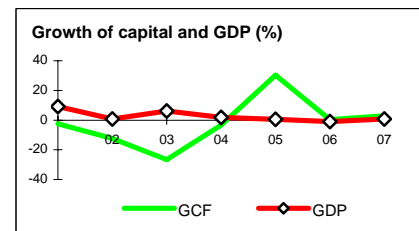
Eritrea at a glance

9/24/08

| POVERTY and SOCIAL | Sub-Saharan Africa | | | | |
|--|--------------------|----------------|-------------|-------------|----------------|
| | Eritrea | Africa | Low-income | | |
| 2007 | | | | | |
| Population, mid-year (<i>millions</i>) | 4.8 | 800 | 1,296 | | |
| GNI per capita (<i>Atlas method, US\$</i>) | 230 | 952 | 578 | | |
| GNI (<i>Atlas method, US\$ billions</i>) | 1.1 | 762 | 749 | | |
| Average annual growth, 2001-07 | | | | | |
| Population (%) | 3.9 | 2.5 | 2.2 | | |
| Labor force (%) | 4.7 | 2.6 | 2.7 | | |
| Most recent estimate (latest year available, 2001-07) | | | | | |
| Poverty (% of population below national poverty line) | .. | .. | .. | | |
| Urban population (% of total population) | 20 | 36 | 32 | | |
| Life expectancy at birth (<i>years</i>) | 57 | 51 | 57 | | |
| Infant mortality (<i>per 1,000 live births</i>) | 48 | 94 | 85 | | |
| Child malnutrition (% of children under 5) | 35 | 27 | 29 | | |
| Access to an improved water source (% of population) | 60 | 58 | 68 | | |
| Literacy (% of population age 15+) | .. | 59 | 61 | | |
| Gross primary enrollment (% of school-age population) | 62 | 94 | 94 | | |
| Male | 69 | 99 | 100 | | |
| Female | 56 | 88 | 89 | | |
| KEY ECONOMIC RATIOS and LONG-TERM TRENDS | | | | | |
| | 1987 | 1997 | 2006 | 2007 | |
| GDP (<i>US\$ billions</i>) | .. | 0.69 | 1.1 | 1.2 | |
| Gross capital formation/GDP | .. | 31.3 | 18.7 | .. | |
| Exports of goods and services/GDP | .. | 29.6 | 8.0 | 7.1 | |
| Gross domestic savings/GDP | .. | -24.9 | -23.3 | .. | |
| Gross national savings/GDP | .. | 33.4 | 8.7 | .. | |
| Current account balance/GDP | .. | 2.1 | -14.2 | -3.0 | |
| Interest payments/GDP | .. | 0.1 | 0.6 | .. | |
| Total debt/GDP | .. | 11.0 | 73.7 | .. | |
| Total debt service/exports | .. | 0.1 | .. | .. | |
| Present value of debt/GDP | .. | .. | 40.0 | .. | |
| Present value of debt/exports | .. | .. | .. | .. | |
| | 1987-97 | 1997-07 | 2006 | 2007 | 2007-11 |
| <i>(average annual growth)</i> | | | | | |
| GDP | 10.6 | 0.8 | -1.0 | 0.8 | .. |
| GDP per capita | 9.5 | -3.0 | -4.5 | -2.3 | .. |
| Exports of goods and services | 14.0 | -5.3 | -1.1 | -2.3 | .. |



| STRUCTURE of the ECONOMY | 1987 | 1997 | 2006 | 2007 |
|---|----------------|----------------|-------------|-------------|
| <i>(% of GDP)</i> | | | | |
| Agriculture | .. | 16.9 | 17.5 | 18.4 |
| Industry | .. | 23.4 | 23.0 | 23.5 |
| Manufacturing | .. | 10.7 | 8.7 | 9.1 |
| Services | .. | 59.7 | 59.5 | 58.1 |
| Household final consumption expenditure | .. | 95.0 | 80.9 | .. |
| General gov't final consumption expenditure | .. | 29.9 | 42.4 | 36.0 |
| Imports of goods and services | .. | 85.8 | 50.0 | 44.8 |
| | 1987-97 | 1997-07 | 2006 | 2007 |
| <i>(average annual growth)</i> | | | | |
| Agriculture | -0.4 | -2.6 | 5.3 | 5.4 |
| Industry | 25.7 | 1.4 | .. | .. |
| Manufacturing | 16.2 | 1.9 | .. | .. |
| Services | 11.5 | 1.8 | .. | .. |
| Household final consumption expenditure | 4.8 | -5.7 | .. | .. |
| General gov't final consumption expenditure | 20.9 | 9.0 | .. | .. |
| Gross capital formation | 31.1 | -5.1 | 0.4 | 2.8 |
| Imports of goods and services | 12.3 | -3.8 | -1.0 | -1.5 |



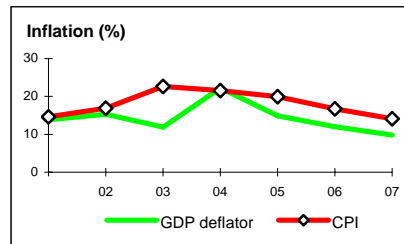
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

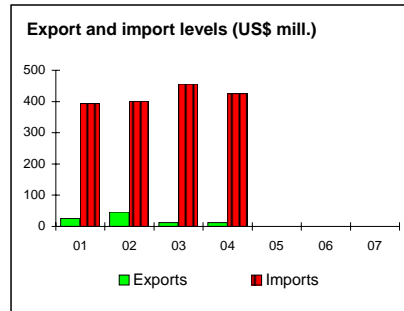
PRICES and GOVERNMENT FINANCE

| | 1987 | 1997 | 2006 | 2007 |
|--|------|------|------|------|
| Domestic prices | | | | |
| <i>(% change)</i> | | | | |
| Consumer prices | .. | 3.7 | 16.7 | 14.2 |
| Implicit GDP deflator | .. | 3.9 | 12.0 | 9.8 |
| Government finance | | | | |
| <i>(% of GDP, includes current grants)</i> | | | | |
| Current revenue | .. | 46.8 | .. | .. |
| Current budget balance | .. | 17.5 | .. | .. |
| Overall surplus/deficit | .. | -5.7 | .. | .. |



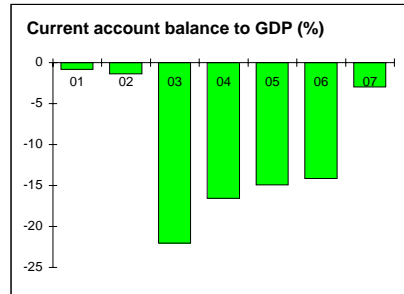
TRADE

| | 1987 | 1997 | 2006 | 2007 |
|-------------------------------|------|------|------|------|
| <i>(US\$ millions)</i> | | | | |
| Total exports (fob) | .. | 54 | .. | .. |
| Food and live animals | .. | 11 | .. | .. |
| Beverages and tobacco | .. | 1 | .. | .. |
| Manufactures | .. | 20 | .. | .. |
| Total imports (cif) | .. | 495 | .. | .. |
| Food | .. | 83 | .. | .. |
| Fuel and energy | .. | 46 | .. | .. |
| Capital goods | .. | 161 | .. | .. |
| Export price index (2000=100) | .. | 111 | .. | .. |
| Import price index (2000=100) | .. | 110 | .. | .. |
| Terms of trade (2000=100) | .. | 101 | .. | .. |



BALANCE of PAYMENTS

| | 1987 | 1997 | 2006 | 2007 |
|---|------|------|------|------|
| <i>(US\$ millions)</i> | | | | |
| Exports of goods and services | .. | 203 | 64 | .. |
| Imports of goods and services | .. | 589 | 564 | .. |
| Resource balance | .. | -386 | -501 | .. |
| Net income | .. | -3 | -6 | -10 |
| Net current transfers | .. | 404 | 353 | .. |
| Current account balance | .. | 15 | -154 | -36 |
| Financing items (net) | .. | 97 | .. | .. |
| Changes in net reserves | .. | -112 | .. | .. |
| Memo: | | | | |
| Reserves including gold (US\$ millions) | .. | 243 | 16 | 16 |
| Conversion rate (DEC, local/US\$) | .. | 7.2 | 15.4 | 15.4 |



EXTERNAL DEBT and RESOURCE FLOWS

| | 1987 | 1997 | 2006 | 2007 |
|---|------|------|------|------|
| <i>(US\$ millions)</i> | | | | |
| Total debt outstanding and disbursed | .. | 75 | 800 | .. |
| IBRD | .. | 0 | 0 | 0 |
| IDA | .. | 29 | 419 | 457 |
| Total debt service | .. | 1 | 13 | .. |
| IBRD | .. | 0 | 0 | 0 |
| IDA | .. | 0 | 4 | 4 |
| Composition of net resource flows | | | | |
| Official grants | .. | 60 | 90 | .. |
| Official creditors | .. | 33 | 31 | .. |
| Private creditors | .. | 0 | 0 | .. |
| Foreign direct investment (net inflows) | .. | 41 | 4 | .. |
| Portfolio equity (net inflows) | .. | 0 | 0 | .. |
| World Bank program | | | | |
| Commitments | .. | 55 | 0 | 0 |
| Disbursements | .. | 4 | 20 | 21 |
| Principal repayments | .. | 0 | 1 | 1 |
| Net flows | .. | 4 | 19 | 20 |
| Interest payments | .. | 0 | 4 | 3 |
| Net transfers | .. | 4 | 16 | 16 |

