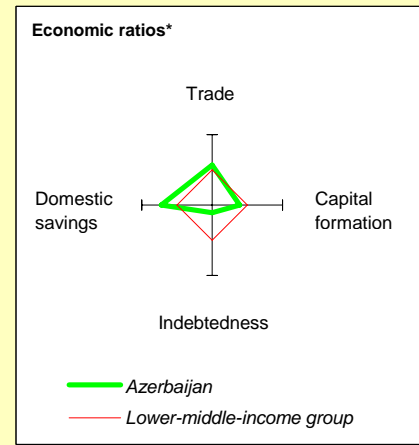
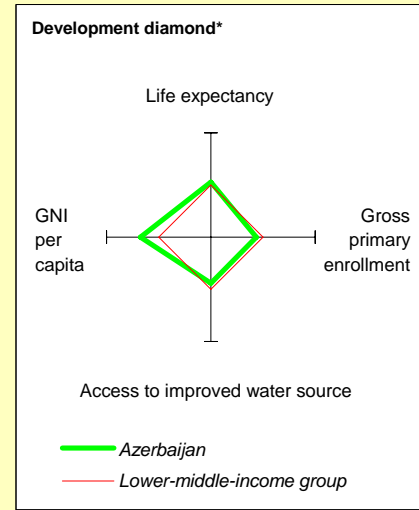


# Azerbaijan at a glance

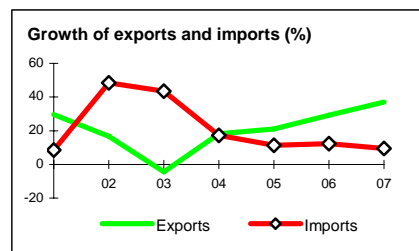
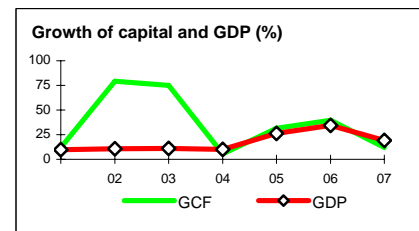
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	Azerbaijan	Europe & Central Asia	Lower-middle-income		
<b>POVERTY and SOCIAL</b>					
<b>2007</b>					
Population, mid-year (millions)	8.6	445	3,437		
GNI per capita (Atlas method, US\$)	2,550	6,052	1,887		
GNI (Atlas method, US\$ billions)	21.9	2,694	6,485		
<b>Average annual growth, 2001-07</b>					
Population (%)	0.9	0.0	1.1		
Labor force (%)	2.6	0.5	1.5		
<b>Most recent estimate (latest year available, 2001-07)</b>					
Poverty (% of population below national poverty line)	50	..	..		
Urban population (% of total population)	52	64	42		
Life expectancy at birth (years)	72	69	69		
Infant mortality (per 1,000 live births)	73	23	41		
Child malnutrition (% of children under 5)	..	..	25		
Access to an improved water source (% of population)	78	95	88		
Literacy (% of population age 15+)	..	97	89		
Gross primary enrollment (% of school-age population)	96	97	111		
Male	98	98	112		
Female	95	96	109		
<b>KEY ECONOMIC RATIOS and LONG-TERM TRENDS</b>					
	<b>1987</b>	<b>1997</b>	<b>2006</b>	<b>2007</b>	
GDP (US\$ billions)	..	4.0	21.0	31.2	
Gross capital formation/GDP	..	34.2	29.9	27.5	
Exports of goods and services/GDP	..	29.0	66.5	54.0	
Gross domestic savings/GDP	..	10.2	57.6	54.9	
Gross national savings/GDP	..	11.1	47.5	41.0	
Current account balance/GDP	..	-23.1	17.7	21.2	
Interest payments/GDP	..	0.3	0.1	..	
Total debt/GDP	..	12.8	9.1	..	
Total debt service/exports	..	6.5	1.6	..	
Present value of debt/GDP	..	..	7.0	..	
Present value of debt/exports	..	..	9.8	..	
	<b>1987-97</b>	<b>1997-07</b>	<b>2006</b>	<b>2007</b>	<b>2007-11</b>
<i>(average annual growth)</i>					
GDP	-13.2	14.1	34.5	19.2	13.5
GDP per capita	-14.3	13.1	33.0	18.0	12.8
Exports of goods and services	..	17.0	29.3	37.0	15.1



## STRUCTURE of the ECONOMY

	1987	1997	2006	2007
<i>(% of GDP)</i>				
Agriculture	..	21.7	7.4	6.3
Industry	..	39.9	70.1	61.6
Manufacturing	..	9.1	5.6	..
Services	..	38.3	22.5	32.1
Household final consumption expenditure	..	77.2	34.8	32.4
General gov't final consumption expenditure	..	12.6	7.6	12.7
Imports of goods and services	..	53.0	38.8	26.6
	<b>1987-97</b>	<b>1997-07</b>	<b>2006</b>	<b>2007</b>
<i>(average annual growth)</i>				
Agriculture	-7.6	6.9	1.0	4.5
Industry	-10.6	16.5	36.6	26.0
Manufacturing	-17.3	5.8	8.0	..
Services	-10.9	12.7	42.5	31.5
Household final consumption expenditure	-8.0	11.6	12.9	1.1
General gov't final consumption expenditure	-3.5	8.1	13.4	17.0
Gross capital formation	..	30.3	39.6	12.0
Imports of goods and services	..	16.9	12.3	9.5



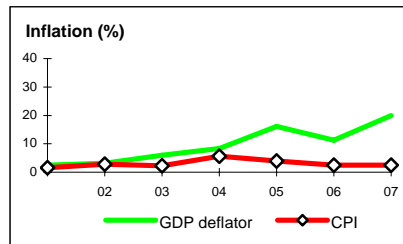
Note: 2007 data are preliminary estimates.

This table was produced from the Development Economics LDB database.

\* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

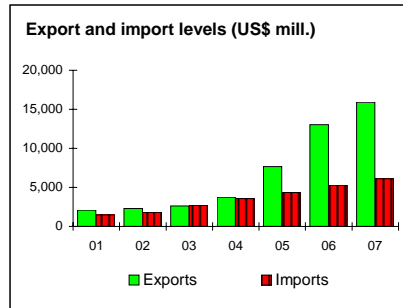
## PRICES and GOVERNMENT FINANCE

	1987	1997	2006	2007
<b>Domestic prices</b>				
<i>(% change)</i>				
Consumer prices	..	3.7	2.5	2.5
Implicit GDP deflator	..	9.2	11.3	20.0
<b>Government finance</b>				
<i>(% of GDP, includes current grants)</i>				
Current revenue	..	19.1	27.5	32.1
Current budget balance	..	0.2	9.1	12.7
Overall surplus/deficit	..	-1.6	0.1	4.7



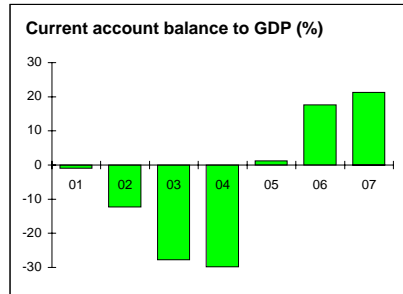
## TRADE

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total exports (fob)	..	808	13,015	15,896
Crude oil	..	23	10,423	..
Petroleum products	..	431	1,576	..
Manufactures	..	253	816	1,205
Total imports (cif)	..	1,375	5,269	6,098
Food	..	181	458	..
Fuel and energy	..	256	1,752	1,631
Capital goods	..	219	1,656	..
Export price index (2000=100)	..	..	..	..
Import price index (2000=100)	..	..	..	..
Terms of trade (2000=100)	..	..	..	..



## BALANCE of PAYMENTS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Exports of goods and services	..	1,150	13,955	17,056
Imports of goods and services	..	2,101	8,133	8,392
Resource balance	..	-951	5,822	8,663
Net income	..	-9	-2,681	-2,751
Net current transfers	..	45	566	728
Current account balance	..	-916	3,708	6,640
Financing items (net)	..	1,066	-1,955	-3,704
Changes in net reserves	..	-150	-1,753	-2,936
<b>Memo:</b>				
Reserves including gold (US\$ millions)	..	469	2,500	3,464
Conversion rate (DEC, local/US\$)	..	0.8	0.9	0.9



## EXTERNAL DEBT and RESOURCE FLOWS

	1987	1997	2006	2007
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	..	508	1,900	..
IBRD	..	0	5	21
IDA	..	116	583	660
Total debt service	..	78	242	..
IBRD	..	0	1	1
IDA	..	0	8	11
Composition of net resource flows				
Official grants	..	35	58	..
Official creditors	..	27	53	..
Private creditors	..	8	-100	..
Foreign direct investment (net inflows)	..	1,115	-584	..
Portfolio equity (net inflows)	..	0	1	..
World Bank program				
Commitments	..	85	315	260
Disbursements	..	55	65	74
Principal repayments	..	0	4	6
Net flows	..	55	62	68
Interest payments	..	0	6	6
Net transfers	..	55	56	62

